ANNEXURE - 2

BID APPLICATION FORM

Date:

To:

The Liquidator

Shreem Spa & Resorts Limited (In Liquidation)

Email Id: gsforgs@gmail.com

REF: E-AUCTION TENDER DOCUMENT: **SSRL/2022/12 dated 04-10-2022**

Dear Sir,

This has reference to your advertisement in ……………………. newspaper Publication dated 04/10/2022 towards the E- Auction of the GROUPS & CATEGORIES of Assets of the Corporate Debtor, Swiss Ribbons Private Limited (In Liquidation).

This has also reference to our application stating our interest and subsequent due diligence to verify the assets for the purpose of e-bidding.

Accordingly, I / we submit our bid application for the purchase of assets specified in the “**Reference Table**” below at a price at least equivalent to the Reserve Price stated there for the GROUP of Assets as per the Tender Document **SSRL/2022/12 dated 04-10-2022**.

**Reserve Price of entire Block - 2 Rs.115,00,000/-**

**Earnest Money Deposit (EMD) Rs.11,50,000/-**

**Minimum incremental bid amount Rs.3,00,000/-**

|  |  |
| --- | --- |
| CATEROTY-WISE DESCRIPTION OF ASSETS – BLOCK – 2 (OFFICE ASSETS) | RESERVE PRICE COMPONENTS |
| OFFICE BUILDING  Free-hold Office premises at Nos. 303, 304 & 305 of Solitaire Building, Opp. Mumbai Garage, Shahibaug, Ahmedabad  BUILT-UP AREA SQUARE FEET  Office No: 303 835.93  Office No: 304 1908.62  Office No: 305 828,72  TOTAL AREA 3573.27  Sale deed provided in EXHIBIT – 1, English Translation of Sale Deed given as EXHIBIT - 2  Topographic Survey\* carried out in Sept 2021 enclosed as EXHIBIT – 3 | 97.71% of the Reserve Price or Rs.112,36,650/- |
| OTHER ASSETS CATEGORY – 1  Furniture & Fixtures, Equipment including Electrical equipment, Refrigerator, Computers and Printers.  List of Assets provided in EXHIBIT – 4 | 1.78% of the Reserve Price or Rs.2,04,700/- |
| OTHER ASSETS CATEGORY – 2  Air Conditioners  List of Assets provided in EXHIBIT – 5 | 0.51% of the Reserve Price or Rs.58,650/- |
| TOTAL RESERVE PRICE – Rs.115 LAKHS | |

Accordingly, We / I do confirm / provide the details as below.

Details of Corporate Debtor

|  |  |
| --- | --- |
| Name of the Corporate Debtor | SHREEM SPA & RESORTS LIMITED (In Liquidation) |
| Name of the Liquidator | George Samuel |
| Address of the Liquidator | 110, ATRIA – B  Sargasan Circle,  Gandhinagar – 382421 (Gujarat) |
| Account Number of the Corporate Debtor in Liquidation | 3806806117 |
| Bank & Branch | Central Bank of India  MID CORPORATE FINANCE  Ahmedabad - 380001 |
| IFSC Code | CBIN0283874 |

Details of Bidder / Bid Price Offered

|  |  |  |
| --- | --- | --- |
| Name of the Bidder |  | |
| Constitution of the Bidder |  | |
| Contact No: |  | |
| Email Id |  | |
| PAN Number |  | |
| Address |  | |
| **BLOCK – 2**  **OFFICE ASSEETS**  (the Assets for which application made) |  | |
| Bid Price Offered  (Minimum of Reserve Price) | In Figures: Rs. | |
| In Words: | |
| EMD of 10% of Reserve Price |  | |
| Particulars of Bank Draft/PO/UTR /RTGS Details against EMD | Number |  |
| Date |  |
| Amount in Rupees |  |
| Amount in words |  |
| Issuing Bank & Branch |  |
| Details of bank account from which DD issued or NEFT/RTGS done | Name of Bank: |  |
| Branch address: |  |
| Type of account: |  |
| Account No: |  |
| RTGS/NEFT code: |  |

I/We ………………………………………. also enclose copies of the required KYC documents. We request you to kindly verify the same and arrange with the auction portals for issue of an ID and password for us to enable us to take part in the e-Auction.

I/We \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ hereby declare that we have inspected the assets and ascertained the quality and quantity, etc. and have gone through and understood the Terms & Conditions of sale and shall be abided by the same.

Signature:

Place: (Seal in case of Company / Firm)

Date:

Terms and Conditions of the E-auction are as under:

1. E-Auction is being held on “AS IS WHERE IS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS, WITHOUT RECOURSE BASIS” and will be conducted “On Line”. The auction will be conducted by the approved service provider M/S Linkstar Infosys Private Limited through its’ web portal http://eauctions.co.in. The E-Auction tender document containing E-Auction bid form, Declaration, General terms and conditions of online auction sales are available in Websites [**http://eauctions.co.in**](http://eauctions.co.in)or [**http://cmageorgesamuel.com**](http://cmageorgesamuel.com)or can be sought by writing a mail at **gsforgs@gmail.com**.

2. There are incumbrances of the financial creditors on the Properties considered for the e-auction. The Liquidator is empowered under the provisions of the Insolvency & Bankruptcy Code, to sell the Properties that are considered for sale in e-auction. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute as any commitment or any representation on the part of the Liquidator. The Property is being sold with all the existing and future encumbrances whether known or unknown to the bank. Liquidator/Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues.

3. The intending purchasers/bidders are required to deposit EMD amount either through NEFT/RTGS in the Account of M/s SHREEM SPA & RESORTS LIMITED (In Liquidation) having Account No: 3806806117 with Central Bank of India, MID Corporate Finance Branch, Ahmedabad - 380001, IFSC Code: CBIN0283874 or by way of demand draft drawn in favour of M/s SHREEM SPA & RESORTS LIMITED (In Liquidation) drawn on any scheduled commercial bank and payable at Ahmedabad.

4. The intending bidders should submit the evidence of the EMD deposit like UTR number etc. along with the bid application for participation in E-auction, self- attested copies of (i) Proof of identification (KYC) viz. Voter ID card/Driving License/Passport etc., (ii) Current Address Proof for communication, (iii) PAN card of Bidder, (iv) Signed copy of the Tender Documents; (v) Valid e-mail ID, (v) contact number (Mobile/Landline) of the bidder etc. to the office of Liquidator by 28th October, 2022 by 6.00 PM. Scanned copies of these documents can also be submitted to e-mail ID of Liquidator.

5. Names of Eligible Bidders will be identified and the Liquidator will communicate to participate in the online e-auction on the portal http://eauctions.co.in. The E-Auction Service Provider, Linkstar Infosys Pvt Ltd., will provide User ID & Password after due verification of KYC of the Eligible Bidders.

6. It should be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.

7. The e-Auction/ e-bidding of above Assets would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the eligible bidders. The bidder shall improve their offer in multiples of amount mentioned under the column “Bid Increment” against each property. In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes. The Bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode.

8. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded within 15 Working Days. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 10% of the sale price, within two working days from acceptance of bid price by the Liquidator and the balance of the sale price on or before 90th day of intimation of successful bidder. Any payment after 30 days of intimation however attracts interest at 12% per annum. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and if the property is put to re-auction, the defaulting bidder shall have no claim/right in respect of Property/amount.

9. The prospective qualified / eligible bidders may avail online training on e-Auction from M/s Linkstar Infosys Private Limited prior to the date of e-Auction. Neither the Liquidator nor M/s Linkstar Infosys Private Limited will be held responsible for any internet network problem/ power failure/ any other technical lapses/ failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power backup etc. for successfully participating in the e-Auction event.

10. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee, Taxes, GST, etc. and also all the statutory/ non statutory dues, taxes, rates assessment charges fees, society maintenance charges etc. owning to anybody.

11. The Liquidator is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason therefor.

12. The sale certificate will be issued in the name of purchaser(s)/ applicant(s) only and will not be issued in any other name(s).

13. The sale shall be subject to rules/conditions prescribed under the Insolvency & Bankruptcy Code, 2016 and provisions, rules and regulations thereunder.

Signature:

Place: (Seal in case of Company / Firm)

Date:

CHECK-LIST of Documents to be submitted with the Bid Application, if not submitted earlier:

i. Board Resolution authorizing the officials of the company to participate in the auction in case of companies.

ii. PAN Card (Mandatory) of the Company/Proprietor/ Karta (HUF)/ Firm and Authorised Officer / Representative.

iii. Any one of the documents namely, Election ID/ Electricity Bill/Passport/ Bank Account Statement/ Aadhar Card / Telephone of the bidder and of the authorized official / authorized representative as Address proof.

iv. Declaration as per ANNEXURE – 3 with Notarised Affidavit

v. ANNEXURE – 4 being the Terms & Conditions of E-auction.

vi. A copy of the E-Auction Tender Document signed as token of acceptance of the terms contained therein.

Notes:

For further details on the proposed sale please refer to the Bid Document published in the website: http://eauctions.co.in or seek on mail to gsforgs@gmail.com.