**ANNEXURE 4**

**Technical Terms and Conditions of e-Auction Sale of E-Tender document SSRL/2022/12 DATED 04-10-2022**

1. Intending bidders shall have a valid e-mail ID, valid PAN Card (unless exempted in terms of the Tender Document) and KYC document to register with the E-Auction Service Provider.

2. Intending bidders have to register with the E-Auction Service Provider as per the procedure intimated to them via email by the Agency / E-Auction Service Provider under **Clause C.6 & C.8** of the Tender Document.

3. Only upon verification of the Online Form and confirmation of remittance of EMD, the Eligible Bidders will be declared and thereafter, permitted to access the Platform for bidding for the GROUP / BLOCK of Assets.

4. Bidders should not disclose their User ID as well as Password and other material information relating to the bidding to anyone to safeguard its secrecy.

5. Bidders are advised to change the password immediately on receipt thereof.

6. The declaration as per the format set out in Annexure 2 must be executed in accordance with applicable law and it must be issued in accordance with the constitutional documents of the Bidder, after obtaining all corporate approvals as may be required. The extract of constitutional documents and certified copies of the corporate approvals must be enclosed with the declaration. In case of Bidder being an individual, the declaration must be personally signed by the Bidder. In case the Bidder is not an individual, the declaration must be signed by a person who is in full time employment of the Bidder and duly authorized to sign the same.

7. All the aforementioned documents and those specified in Clause C.4(c) and Clause C.4(d) of the Tender Document are required to be provided to the Email Id of the Seller: **gsforgs@gmail.com** and the original physical copies thereof shall be provided by the Successful Bidder to the Seller in accordance with the Tender Document.

8. All bids placed are legally valid bids and are to be considered as bids from the Bidder himself. Once the bid is placed, the Bidder cannot reduce or withdraw the bid for whatever reason. If done so, the EMD amount shall be forfeited.

9. The highest and the latest bid on the auction shall supersede all the previous bids of the respective Bidders. The Bidder with the highest offer/ bid does not get any right to demand for acceptance of his bid.

10. The Bidder shall be solely responsible for all consequences arising out of the bid submitted by him (including any wrongful bidding) and no complaint/ representation will be entertained in this regard by the Agency/ the Seller. Hence, Bidders are cautioned to be careful to check the bid amount and alter/rectify their bid if required before confirming the bid submitted.

11. After the conclusion of the e-auction for each CATEGORY or the GROUP OF ASSETS as a whole, the Successful Bidder shall be informed through a message generated automatically by the Platform, of the outcome of the e-auction. A separate Intimation shall also be sent by the Seller to the Successful Bidder. Date of sending the separate intimation as above by e-mail will be considered as the date of receipt of the Intimation i.e. Date of Intimation.

12. Bidders may encounter certain unforeseen problems such as time lag, heavy traffic, and system/ power failure at the Bidder’s end. To avoid losing out on bidding because of above-mentioned reasons, it is advised not to wait for the last moment.

We confirm having seen, understood and agree to the above terms and conditions of the e-Auction Sale.

Signature with Seal of the Bidder

Date